

School District of Phillips
Phillips, Wisconsin

ANNUAL MEETING AND BUDGET REPORT
Monday, September 8, 2014

City of Phillips

Villages of: Kennan, Catawba

Towns of: Catawba, Elk, Emery, Hackett, Harmony, Flambeau, Georgetown, Kennan, Worcester

SCHOOL DISTRICT OF PHILLIPS

Vision

Preparing for Tomorrow

Mission

To inspire and empower all students to reach their greatest potential.

Goals

- * Review and assess educational opportunities yearly throughout the district that enables each student to achieve their greatest academic and social growth
- * Develop annual objectives and plans that will promote safety and security.
- * To create added awareness of the District by implementing or expanding communication strategies that involve family and community members throughout the District.

Approved April 20, 2009

SCHOOL DISTRICT OF PHILLIPS PHILOSOPHY

The School District of Phillips is committed to providing a quality education for all students. Recognizing that students have different abilities and learning styles, our goal is that all students develop to their fullest capacity as individuals and as productive and responsible citizens.

The District strives to nurture students to be: self-directed learners, civic-minded and ethical decision makers, skillful problem-solvers, and creative and critical thinkers.

Recognizing that education for the development of well rounded students does not end with core academics, the District supports a wide range of curricular and extracurricular opportunities.

The District acknowledges the family as the primary influence in the development of the individual and is committed to a partnership of school, family, and community.

The District, as an integral part of the community, promotes life-long learning and quality of life in the community.

Approved April 20, 2009

DIRECTORY

SCHOOL BOARD AND ADMINISTRATION

<u>TERM EXPIRES</u>	<u>SCHOOL BOARD MEMBERS</u>	<u>RESIDENT OF TOWN VILLAGE, OR CITY</u>	<u>ADDRESS</u>
2015	Darin Baratka – President	Elk	Phillips
2015	Jon Pesko - Vice President	Worcester	Phillips
2015	Lillianne Marlenga - Treasurer	Harmony	Catawba
2017	Wendy Rodewald – Clerk	Worcester	Phillips
2016	Jim Adolph	Georgetown	Kennan
2016	Mark Distin	Emery	Phillips
2017	Marty Krog	Elk	Phillips
2017	Kevin Rose	Harmony	Phillips
2016	Stephen Willett	Phillips	Phillips

2013-14 ADMINISTRATION/SUPERVISORY STAFF

Rick Morgan	Superintendent
Leah Theder	Finance Manager
Dave Scholz	Grades PreK-5 Principal/Federal Grants Administrator
Colin Hoogland	Grades 6-12 Principal
Vicki Lemke	Director of Special Education
Roni Tobias	Assistant Director of Special Education/Psychologist
Terra Gastmann	Food Service Supervisor
Annie Knudson	Aquatic Director

Publish August 28 and September 4, 2014

A G E N D A

ANNUAL SCHOOL DISTRICT MEETING
PHILLIPS, WISCONSIN
7:00 P.M. - Monday, September 8, 2014
Phillips High School Auditorium

BUDGET HEARING:

1. INTRODUCTIONS
2. CALL THE BUDGET HEARING TO ORDER
3. PRESENT THE ESTIMATED 2014-15 BUDGET
4. ADJOURN THE BUDGET MEETING

ANNUAL MEETING OF THE ELECTORATE OF THE SCHOOL DISTRICT OF PHILLIPS:

1. CALL THE ANNUAL MEETING TO ORDER
2. ELECT A CHAIRPERSON
3. READING OF MINUTES OF LAST ANNUAL MEETING HELD SEPTEMBER 9, 2013
4. TREASURER'S REPORT
5. LEVY A TAX FOR THE 2014-2015 SCHOOL YEAR
6. LEVY A TAX FOR ACT 32 ENERGY EFFICIENCY PROJECT
7. SALE OF GENERAL SCHOOL PROPERTY
8. OLD BUSINESS
9. NEW BUSINESS
10. LONG-TERM PLANNING REPORT
11. ESTABLISH DATE AND TIME FOR 2015 ANNUAL MEETING.
12. ADJOURN ANNUAL MEETING
13. REFRESHMENTS

SCHOOL DISTRICT OF PHILLIPS
PHILLIPS, WISCONSIN
MINUTES OF BUDGET HEARING and ANNUAL MEETING
Monday, September 9, 2013
Phillips High School Auditorium

Present: Adolph, Arndt, Baratka, Distin, Pesko, Marlenga, Rodewald, Willett and Student Liaison Kyle Schleife.
Also present: Superintendent Morgan; Finance Manager Theder, Principals Hoogland and Scholz, 18 staff and community members.

BUDGET HEARING:

1. The budget hearing was called to order at 7:00 p.m. by President Darin Baratka. Those present on the platform were introduced.
2. Finance Manager Leah Theder explained the sources of revenue for the proposed budget and factors that could change those amount prior to the final budget presentation in October. The expenditures in all funds were reviewed. A balanced budget is being presented this year. The proposed mill rate for this year is estimated to be 8.85524 based on a levy of \$5,402,819.00. The levy decrease over last year is due to declining enrollment, reduction in property values. The mill rate is an estimate based on property value projection. Actual figures will be available in October.
3. Motion (Jon Pesko/Stephen Willett) to adjourn the budget hearing at 7:12 p.m. Motion carried with unanimous vote.

ANNUAL MEETING

1. Darin Baratka called the annual meeting to order at 7:12 p.m. and explained the purpose of the annual meeting and ground rules for proceeding.
2. Wendy Rodewald nominated Darin Baratka as chairperson. There were no other nominations. Motion (Wendy Rodewald/Stephen Willett) to close nominations and have the secretary cast a unanimous ballot for Darin Baratka. Motion carried with unanimous vote.
3. Motion (Stephen Willett/Jon Pesko) to waive the reading of the minutes from the last annual meeting and accept them as submitted in the Annual Meeting & Budget Report. Motion carried with unanimous vote.
4. Leah Theder gave the treasurer's report. Fund 10 revenues for 2012-13 totaled \$8,461,761.75 and expenditures totaled \$8,691,97.74 for a net difference of \$229,835.99. Revenues for all funds (10 – 80) were \$10,504,108.92 and expenditures totaled \$10,684,670.63 for a net difference of \$180,561.71. The payment of District indebtedness for QZAB loan (elementary school roof) this year was \$15,681.51 in principal and \$2,670.75 in interest. Balance due is \$169,787.16. The payment for District indebtedness for Unfunded Liability was \$39,645.26 of principal and \$64,243.95 of interest. Balance due is \$1,128,426.51. The proposed tax levy for 2013-14 is \$4,969,078 for operations, \$122,241.47 for indebtedness and \$311,500 for community service for a total of \$5,402,819.47.
5. Motion (Jim Adolph/Stephen Willett) to accept the levy of \$5,402,819.47 and a mil rate of 8.85524. Motion carried with unanimous vote.

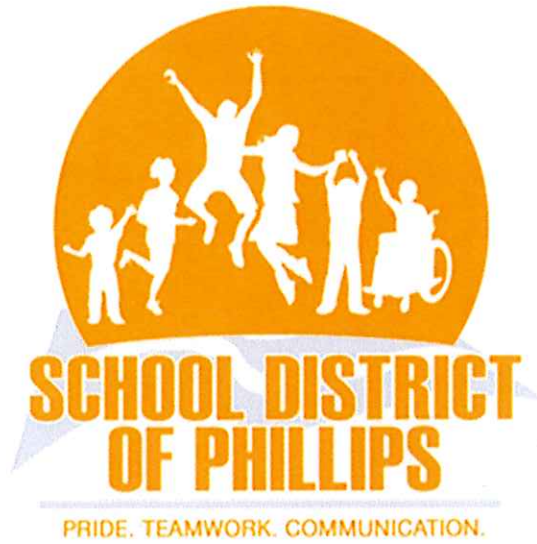
6. Motion (Mark Distin/Dave Scholz) to authorize the sale of general school property belonging to, but not needed by the District. Motion carried with unanimous vote.
7. At the October 15, 2012 board meeting discussion was held regarding the need for the District to transfer a small portion of property to neighboring owners that are subject to adverse possession. The authority for transferring this property needed to be given by the electorate at this meeting. Motion (Jon Pesko/Jim Adolph) to give administration authority to proceed with the transfer of property. Motion carried unanimously. Superintendent Morgan will report to the board when the transfer is complete.
10. Superintendent Morgan briefly reported on the ongoing State initiatives, Smarter Balance, PBIS, Rtl, and Teacher Effectiveness. Staff have taken these initiatives seriously and we have everything in place to meet the State deadlines for compliance.

New initiatives or requirements include:

- A. Fund 80 levy and reporting changes. The State is proposing a cap to Fund 80 within the next year. We will not be reducing the Fund 80 levy this year in order to not hinder the ability to fund pool, middle school sports, and before/after school programming in the future.
 - B. Building/grounds and transportation. Part of the reason we are able to present a balanced budget this year is due to reductions in maintenance projects and purchasing used rather than new buses. As we plan for the future, we need to include ways to continue to upkeep our buildings and keep our aging fleet safe for students.
 - C. We have a reputation as being a high achieving district, but there are always ways to improve student achievement. Administrative staff will be spending time in the many classroom this year observing and looking for areas of improvement in instruction and student response.
10. Motion (Stephen Willett/Wendy Rodewald) to set the Annual Budget Hearing and Annual Meeting for September 8, 2014 at 7:00 p.m. Motion carried with unanimous vote.
 11. Terese Trojak requested that the meeting begin with the pledge to the flag.
 12. Motion (Lillianne Marlenga/Jon Pesko) to adjourn. Motion carried with unanimous vote. The annual meeting adjourned at 7:34 p.m.

Respectfully submitted,

Wendy Rodewald, Clerk
Board of Education



2014-15

SCHOOL DISTRICT OF PHILLIPS

BUDGET REPORT | PHILLIPS SCHOOLS BUSINESS OFFICE

Budget Reporting

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: <http://sfs.dpi.wi.gov/files/sfs/pdf/Revision%20%2322.pdf>.

Fund Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Basis of Accounting

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for 2012-13 school year, unaudited results for 2013-14, and proposed budget for 2014-15. Actual revenue and expenditures for 2014-15 will be provided after closing entries and the audit is complete. The budget reported for 2013-14 was reviewed by the Board of Education on July 21, 2014. The detail of the budget can be viewed at the District Administrative Center by contacting the Finance Manager.

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to current operations, except for those required to be accounted for in other funds.

GENERAL FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	2,736,330.47	2,506,494.48	2,959,498.09
Ending Fund Balance	2,506,494.48	2,959,498.09	3,046,105.18
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,111,021.97	4,914,548.62	4,976,942.00
Inter-district Payments (Source 300 + 400)	165,805.00	171,851.80	172,375.00
Intermediate Sources (Source 500)	7,600.00	5,673.66	6,400.00
State Sources (Source 600)	2,895,260.37	3,097,678.89	3,003,255.00
Federal Sources (Source 700)	210,819.39	319,049.03	357,380.79
All Other Sources (Source 800 + 900)	71,255.02	90,809.57	25,100.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,461,761.75	8,599,611.57	8,541,452.79
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,034,087.69	3,670,238.85	3,825,598.11
Support Services (Function 200 000)	3,531,707.39	3,360,152.64	3,448,309.51
Non-Program Transactions (Function 400 000)	1,125,802.66	1,116,216.47	1,180,938.08
TOTAL EXPENDITURES & OTHER FINANCING USES	8,691,597.74	8,146,607.96	8,454,845.70

Special Projects Funds

Special projects funds reported below include combined budgets for both the Gift Fund and Special Education Fund.

Fund 21 Special Revenue Trust Fund

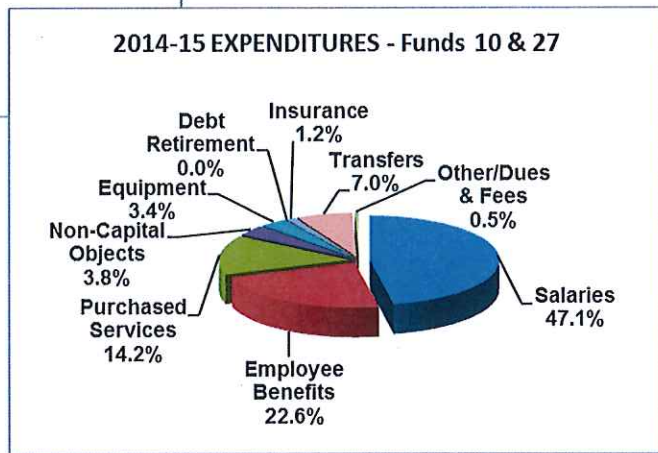
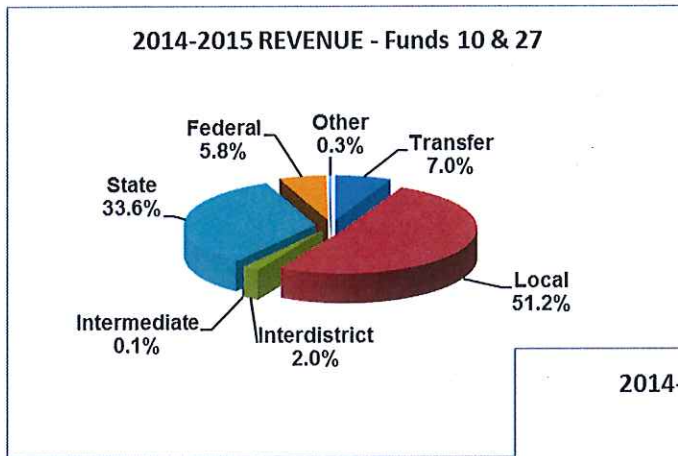
This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund. Transfers make up deficit in Fund 27.

SPECIAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	48,357.86	39,886.64	42,958.81
Ending Fund Balance	39,886.64	42,958.81	42,958.81
REVENUES & OTHER FINANCING SOURCES	1,158,004.69	1,095,279.68	1,172,971.28
EXPENDITURES & OTHER FINANCING USES	1,166,475.91	1,092,207.51	1,172,971.28

DISTRIBUTION OF PROPOSED BUDGET – REVENUE & EXPENDITURES



Enrollment (FTE - Full time equivalency)

Grade	2009-10	2010-11	2011-12	2012-13	2013-14
Other	3	4	1	3	3
4K	28	29	32	34	29
K	44	56	48	57	54
1	64	37	52	50	60
2	51	66	40	60	48
3	53	51	67	42	57
4	62	57	53	67	43
5	62	59	56	57	65
6	62	63	59	53	54
7	72	58	61	61	54
8	72	73	56	61	60
9	84	75	72	62	67
10	63	85	73	75	68
11	82	56	82	73	78
12	83	75	64	83	68
CH 220	0	0	0	0	0
Year Totals	885	844	816	838	808
		-4.86%	-3.43%	2.63%	-3.71%

Enrollment

Equalization aid and revenue limit calculations use district pupil count data that is then converted to full time equivalency (FTE). The calculated FTE is referred to as membership.

Class sizes graduating from the high school exceeded incoming kindergarten students during 2008-2013. Kindergarten enrollment for 2014 is anticipated to be approximately 54 students which will continue the trend of decreasing enrollment of the next few years.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following debt service. Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund. Sections 67.05(6a)(b) and 67.12(12)(e)(2g) of the Wisconsin Statutes provides authority for school districts to borrow up to \$1,000,000 without elector approval. The specific limit for each school district is the lesser of \$1,000,000 or a calculated amount which uses statewide value and membership data. The district's limit is cumulative and applies to both bonds and promissory notes. Therefore, at any given time the total debt issued by the district under this provision cannot exceed their calculated authority. If, for example, a district's authority is \$1,000,000, and they have already issued debt of \$900,000 they would only have authority available of \$100,000. However, every principal payment made on the \$900,000 borrowing would increase their available authority limit. Final payment of non-referendum debt was made in April 2012.

DEBT SERVICE FUND 38	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	18,167.85	18,352.26	18,352.26
Ending Fund Balance	18,352.26	18,352.26	42,677.26
REVENUES & OTHER FINANCING SOURCES	122,425.88	122,241.47	240,199.80
EXPENDITURES & OTHER FINANCING USES	122,241.47	122,241.47	215,874.80

DISTRICT INDEBTEDNESS

QZAB	2013-14 Principal Paid	\$ 15907.32
	2013-14 Interest Paid	\$ 2,444.94
	Balance Due	\$ 153,879.84
Unfunded Liability	2013-14 Principal Paid	\$ 41,825.75
	2013-14 Interest Paid	\$ 62,063.46
	Balance Due	\$ 1,086,600.76

Fund 49 Other Capital Project Funds

These funds are used to report capital project fund activities. The School District of Phillips has authorized the use of this fund for energy efficiency projects at District buildings, including lighting improvements, roof replacement, building control upgrades, and boiler burner replacement. A fund balance may exist in this fund.

CAPITAL PROJECTS FUND 49	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	1,658,378.25
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	1,658,378.25

Fund 50 Food Service Fund

All revenues and expenditures related to pupil food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. In order to comply with federal requirements of the Healthy Hunger-Free Act, the District has increased school lunch prices for 2013-14 by \$0.10.

FOOD SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	45,789.25	81,517.63	110,561.76
Ending Fund Balance	81,517.63	110,561.76	122,889.60
REVENUES & OTHER FINANCING SOURCES	394,716.11	395,341.99	387,150.00
EXPENDITURES & OTHER FINANCING USES	358,987.73	366,297.86	374,822.16

Fund 80 Community Service Fund

This fund is used to account for activities such as adult education, community recreation programs and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund. Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

The School District of Phillips Community Service Fund (Fund 80) is used to account for revenues and expenditures associated with community use of the pool and athletic programs for all middle school children in the community.

Direct costs to the District result from operating and maintaining the community pool, and athletic program. The Community Service Fund levy for the 2014-2015 school year will be \$270,000.

COMMUNITY SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	66,022.42	87,855.13	134,706.58
Ending Fund Balance	87,855.13	134,706.58	130,261.09
REVENUES & OTHER FINANCING SOURCES	367,200.49	353,753.03	313,200.00
EXPENDITURES & OTHER FINANCING USES	345,367.78	306,901.58	317,645.49

The following table compares audited results from 2012-13 fiscal year as compared to the revised budget of 2013-14. At the time of this meeting, the final financial transactions for the 2013-14 fiscal year are being completed. These results will be shared with the board of education at a regular board meeting later this fall.

The proposed budget for 2014-15 is 22.73% more than the prior. The addition of the capital projects fund for energy efficiency projects, and a combination of increases in expenditures contributes to this change (Funds 10, 27, 38, 50, and 80).

The proposed tax levy for 2014-15 is 22.73% more than 2013-14 because of the capital projects fund for energy efficiency projects. The final levy will be determined after enrollment and property values are known in October.

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
GROSS TOTAL EXPENDITURES -- ALL FUNDS	10,684,670.63	10,034,256.38	12,194,537.68
Interfund Transfers (Source 100) - ALL FUNDS	675,313.17	649,237.87	675,865.08
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,009,357.46	9,385,018.51	11,518,672.60
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-6.24%	22.73%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
General Fund	5,040,287.00	4,844,788.53	4,909,341.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	122,240.94	122,241.47	240,199.80
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	311,500.00	311,500.00	270,000.00
TOTAL SCHOOL LEVY	5,474,027.94	5,278,530.00	5,419,540.80
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-3.57%	2.67%

TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when student enrollment has been determined (September 3rd Friday count) and the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for the 2012-2013 fiscal year which is received in 2013-2014.

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$618,854,002 is used for the 2014-15 fiscal mil rate estimate reflecting 1.5% growth). In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. Property values increased in the last preceding fiscal year.

To calculate the school mill (tax) rate, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$5,419,541 to fund the 2014-15 budget. To determine the rate per thousand, the district divides \$5,419,541 by the estimated equalized value of the district, \$618,854,002. This produces a projected mill (tax) rate of \$8.75. Since the district does not receive the official (certified) equalized valuation until October 15, 2014, the property taxpayer in the School District of Phillips may realize a change in the estimated 2014-15 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2014. The final determination of state aid will also modify the estimated mill rate.

TAX TABLE

2014-2015 Property Tax

This information is based on the District-Wide Levy Rate

2013-2014 Equalized Value of the District	609,737,285
2014-2015 Equalized Value of the District (Estimated)	618,854,002

TAX LEVY

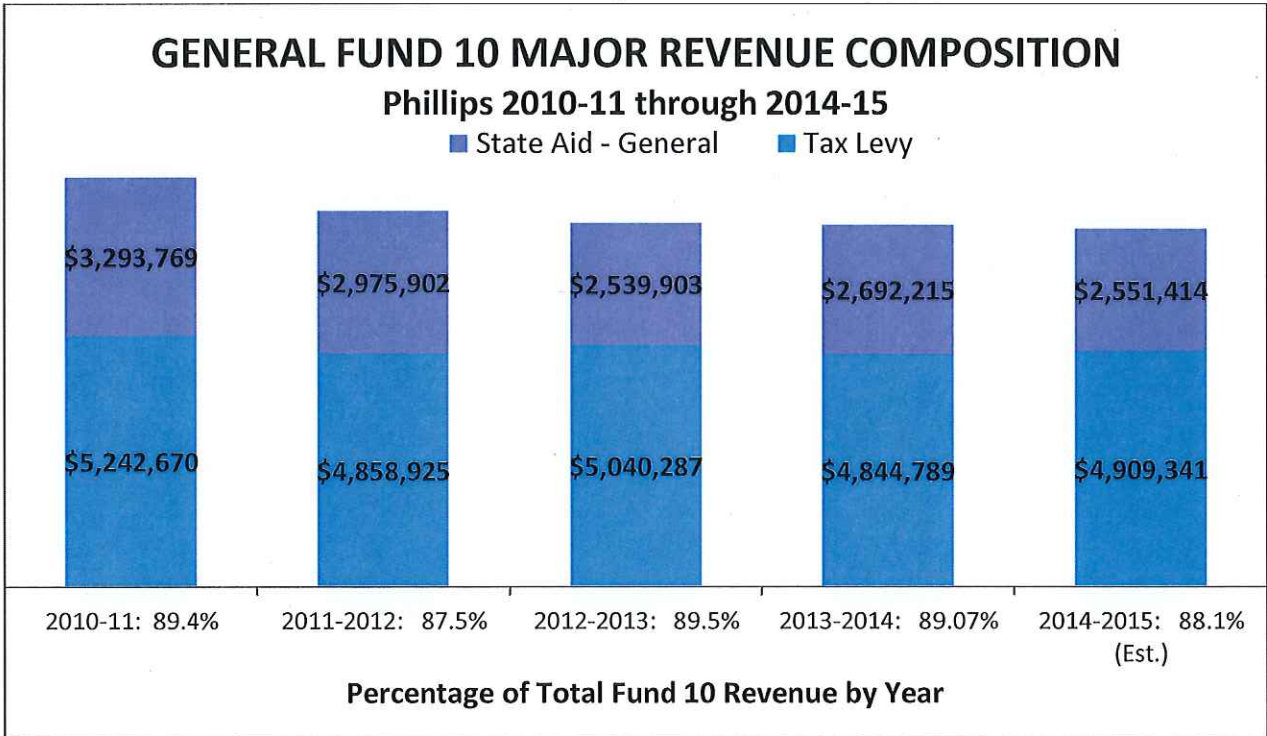
Property Value	2013-2014 Levy	2014-2015 Proposed Levy	Levy Increase (Decrease)
	5,278,530 8.65706	5,419,541 8.75738	
50,000	432.85	437.87	5.02
75,000	649.28	656.80	7.52
100,000	865.71	875.74	10.03
125,000	1,082.13	1,094.67	12.54
150,000	1,298.56	1,313.61	15.05
175,000	1,514.99	1,532.54	17.56
200,000	1,731.41	1,751.48	20.06
225,000	1,947.84	1,970.41	22.57
250,000	2,164.27	2,189.35	25.08
300,000	2,597.12	2,627.21	30.10
500,000	4,328.53	4,378.69	50.16
1,000,000	8,657.06	8,757.38	100.32

LEVY HISTORY

<u>For School Year</u>	<u>Dollars</u>	<u>Mill Rate</u>
2003-2004	3,563,145	7.41737
2004-2005	4,132,603	7.98959
2005-2006	3,976,093	7.21359
2006-2007	4,360,097	7.47648
2007-2008	4,737,605	7.75455
2008-2009	4,930,073	7.78197
2009-2010	5,114,423	7.74738
2010-2011	5,543,595	8.83305
2011-2012	5,250,710	8.39183
2012-2013	5,474,027	9.04127
2013-2014	5,278,530	8.65706
2014-2015	5,419,541 (Est.)	8.75738

STATE GENERAL AIDS COLLECTED

<u>Year</u>	<u>General Aids</u>	<u>Change</u>	<u>Aid % of Revenue Limit</u>
2003-2004	5,275,629	(\$ 18,463) - 0.3%	62%
2004-2005	4,877,247	(\$398,382) - 7.6%	57%
2005-2006	5,097,860	\$220,613 4.5%	59%
2006-2007	4,780,643	(\$317,217) - 6.2%	55%
2007-2008	4,437,011	(\$343,632) - 7.2%	51%
2008-2009	4,240,437	(\$196,574) - 4.4%	49%
2009-2010	3,691,356	(\$549,081) -12.9%	43%
2010-2011	3,293,769	(\$397,587) -10.8%	38%
2011-2012	2,975,902	(\$317,867) - 9.7%	37%
2012-2013	2,539,903	(\$436,164) -14.7%	33%
2013-2014	2,692,215	\$153,102 0.6%	33%
2014-2015	2,551,414 (Est.)	(\$141,426) - 0.5%	33%



DISTRICT EQUILIZED VALUATION FOR REVENUE LIMIT

<u>Year</u>	<u>Value</u>	<u>Change</u>
2003-2004	480,378,596	11.2%
2004-2005	517,248,648	7.7%
2005-2006	551,195,072	6.6%
2006-2007	583,175,441	5.8%
2007-2008	610,945,007	4.8%
2008-2009	633,524,861	3.7%
2009-2010	660,147,264	4.2%
2010-2011	627,597,123	- 4.9%
2011-2012	625,693,403	- 0.3%
2012-2013	605,449,044	-3.24%
2013-2014	609,737,285	0.7%
2014-2015	618,854,002	1.5%

STATE AID MEMBERSHIP

<u>Year</u>	<u>Membership</u>	<u>Change</u>	<u>Equalized Value Per/Member</u>
2002-2003	1,121	(24)	386,058
2003-2004	1,083	(38)	444,517
2004-2005	1,055	(28)	491,381
2005-2006	1,005	(50)	549,645
2006-2007	957	(48)	610,438
2007-2008	918	(39)	666,283
2008-2009	914	(4)	694,491
2009-2010	889	(25)	743,456
2010-2011	850	(39)	739,063
2011-2012	831	(19)	753,726
2012-2013	841	10	720,878
2013-2014	821	(20)	743,558
2014-2015	810 (Est.)	(11)	754,718

School District of Phillips

2014-2015 School Calendar

August 2014							September 2014							October 2014						
					1	2		1	2	3	4	5	6				1	2	3	4
3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11
10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18
17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25
24	25	26	27	28	29	30	28	29	30					26	27	28	29	30	31	
31																				
November 2014							December 2014							January 2015						
						1		1	2	3	4	5	6					1	2	3
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24
23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	31
30																				
February 2015							March 2015							April 2015						
1	2	3	4	5	6	7	1	2	3	4	5	6	7				1	2	3	4
8	9	10	11	12	13	14	8	9	10	11	12	13	14	5	6	7	8	9	10	11
15	16	17	18	19	20	21	15	16	17	18	19	20	21	12	13	14	15	16	17	18
22	23	24	25	26	27	28	22	23	24	25	26	27	28	19	20	21	22	23	24	25
							29	30	31					26	27	28	29	30		
May 2015							June 2015							July 2015						
					1	2		1	2	3	4	5	6				1	2	3	4
3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11
10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18
17	18	19	20	21	★	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25
24	25	26	27	28	29	30	28	29	30					26	27	28	29	30	31	
31																				

	Beginning of Quarters/Semester	9/2, 11/3, 1/23, 3/30
	Vacation / No School	9/1,11/24,11/25, 11/26, 11/27, 11/28, 12/24-1/2, 2/27, 4/3,4/6,
	No school for students, Staff Inservice Days	8/12, 8/13, 8/14, 8/27,
	1:00 pm release days, District Collaboration	9/19,10/24, 11/21, 12/23, 1/23, 2/20, 3/20, 4/24
★	Graduation: May 22, 2015	
	Last day of classes	

updated: 02/11/14

School District of Phillips

Third Friday Enrollment

September 20, 2013

(Does not include PK speech students or PT students)

	EC: Age				Grade Level								Total
	3	4	5	6	4K	K	1	2	3	4	5		
2013 Totals	2	0	0	0	45	54	54	47	55	44	58	359	
2012 Totals	1	0	0	0	58	52	49	57	42	63	52		
2011 Totals	1	0	0	0	50	49	50	40	62	49	53		
2010 Totals	3	0	0	0	50	53	37	62	48	54	58		
2009 Totals	3	2	0	0	45	44	60	49	49	59	57		
2008 Totals	2	2	2	0	39	56	51	51	58	54	59		
2007 Totals	1	5	0	0		54	52	60	53	59	59		
2006 Totals	2	2	0	0		58	58	55	61	58	71		
2005 Totals	2	2	0	0		62	59	66	62	73	85		
2004 Totals	2	1	0	0		65	68	59	71	86	67		
2003 Totals	0	5	1	0		71	59	74	83	61	80		

	Grades 6-12								Total			
	6	7	8	9	10	11	12					
2013 Totals	48	51	60	61	66	73	68	427		2013 District Total	786	
2012 Totals	51	61	57	60	70	72	81			2012 District Total	826	
2011 Totals	59	58	56	67	69	78	63			2011 District Total	804	
2010 Totals	58	56	68	70	81	57	76			2010 District Total	831	
2009 Totals	59	67	71	78	61	81	82			2009 District Total	867	
2008 Totals	59	72	79	61	79	88	83			2008 District Total	895	
2007 Totals	76	74	57	78	84	86	85			2007 District Total	883	
2006 Totals	76	60	74	87	84	83	90			2006 District Total	919	
2005 Totals	63	83	87	85	85	91	94			2005 District Total	999	
2004 Totals	79	83	90	86	97	94	101			2004 District Total	1049	
2003 Totals	82	86	85	95	97	106	100			2003 District Total	1085	

	September 20, 2013	September 21, 2012	Total + or -
PES	357	374	-17
PHMS	159	169	-10
PHS	268	283	-15
Total	784	826	-42

**** 2014-15 Wages and Salaries for District employees are available by request from the District office ****